



## CollegelInvest Savings Program

### What is CollegelInvest?

CollegelInvest is a not-for-profit division of the Colorado Department of Higher Education. This program offers 529 college savings plans that provide families with a special tax-advantaged opportunity to save for college.

### What are the 529 College Savings Plans?

529 College Savings Plans are state-sponsored programs that provide tax benefits when used to pay for college. 529 Plans give you advantages not available in other programs.

### Significant tax advantages

- Contributions are Colorado state income tax deductible
- Colorado and Federal tax-free earnings growth when used for higher education expenses
- Federal estate planning and gift-tax benefits

### Flexibility

- Use nationwide at public and private colleges, universities and vocational schools
- Start saving with as little as \$25, and contribute up to \$280,000 for each student
- Transfer account to other members of the student's family
- Contribute up to \$65,000 (\$130,000 for married couples) in one year without incurring gift taxes
- Maintain ownership of the account without its assets being considered part of your taxable estate

The plan is open to residents of every state. However, non-Colorado residents who don't file a Colorado State tax return are not eligible for a state income tax deduction. Also, for some CollegelInvest plans, there are certain account maintenance fees if you are not a resident of Colorado or Wyoming.